

Simulation Questionnaire - 100%Compliance

Item	Key Criteria Elements	Comply (Yes / No)	Comments
1	The product offered by the bidder functions fully through the Internet		
2	The bidder must demonstrate that it has the capability of offering the potential buyer's assistance in registration.		
3	The bidder must show the capability of setting up special conditions of sale as dictated by Transnet and obtain signed proof of acceptance from the buyers.		
4	The bidder must show the process used to obtain, retain and refund participation deposits		
5	The product offered by the bidder reflects the full catalogue on the sale website together with relevant photographs of the items on auction and has the ability to attach downloadable documents, as and when necessary		
6	The product offered by the bidder reflects the full details of the items/materials in lots and gives GPS co-ordinates to allow potential buyers to visit the site/s		
7	The bidder must demonstrate how reserve prices are set		
8	The bidder must demonstrate the ability to remove a catalogue lot during the auction (withdrawal of a lot)		
9	The bidder must demonstrate that specific data may be added / edited during the auction		
10	The e-auction must be able to be conducted by the bidder from any office nominated by Transnet		
11	The bidder must demonstrate what measures are in place to ensure participation confidentiality		
12	The bidder must indicate what Internet securities are used to prevent unauthorised access to the software used (Hacking?)		
13	The bidder must demonstrate that the system is fully integrated / automated, from catalogue, thru auction closure to post auction invoicing (manual capturing would be an integrity concern)		
14	The bidder must demonstrate and explain the progress of the event as it happens		
15	The bidder must demonstrate and explain the process of closing off the auction		
16	The bidder must demonstrate and explain the process post auction (invoicing, remittance and issuing of the release note)		
17	The bidder must demonstrate specifically the invoicing process and method of recovering the buyer's payments and in dealing with buyers that do not pay / decline to conclude the purchase		
18	The bidder must confirm that the buyer lot payments will be paid over, via EFT, to Transnet within 7 days post closure of the auction		
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19	The e-auction must be open for at least a 7 day period or as required by Transnet		

20	The bidder must demonstrate that immediately post-auction closing, that a spread sheet (to be designed in collaboration with Transnet) can be provided to Transnet immediately after each sale, providing a summary of the closed auction and also supply an annual summary of data reports desired by Transnet and that such may, from time to time, be amended at the request of Transnet		
Bidder Name_____ Siganture_____			